

ASSIGNMENT OF LEASE BY LESSEE WITH CONSENT OF LESSOR

This Assignment made _____, 19_____, by _____, of _____, as assignor, to _____ of _____, as assignee.

For value received, assignor assigns and transfers to assignee that lease, dated _____, 19_____, executed by assignor as lessee and by _____ of _____, as lessor, of the following described premises: _____, together with all his right, title, and interest in and to the lease and premises, subject to all the conditions and terms contained in the lease, to have and to hold from _____, 19_____, until the present term of the lease expires on _____, 19_____. A copy of the lease is attached hereto and made a part hereof by reference.

Assignor covenants that he is the lawful and sole owner of the interest assigned hereunder; that this interest is free from all encumbrances; and that he has performed all duties and obligations and made all payments required under the terms and conditions of the lease.

Assignee agrees to pay all rent due after the effective date of this assignment, and to assume and perform all duties and obligations required by the terms of the lease.

Assignor

Assignee

CONSENT OF LESSOR

I, _____, lessor named in the above assignment of that lease executed by me on _____, 19_____, consent to that assignment. I also consent to the agreement by assignee to assume after _____, 19_____, the payment of rent and performance of all duties and obligations as set forth in the lease, and release _____, lessee and assignor, from all duties and obligations under the lease, including the payment of rent, after _____, 19_____, and accept assignee as lessee in the place of _____, lessee and assignor.

Dated _____, 19_____.

NOTICE

The information in this document is designed to provide an outline that you can follow when formulating business or personal plans. Due to the variances by many local, city, county and state laws, we recommend that you seek professional legal counseling before entering into any contract or agreement.