

ASSIGNMENT OF OPTION TO PURCHASE REAL ESTATE

For value received, _____, of _____, assignor, assigns to _____, of _____, assignee, all rights and interest of assignor in an agreement, dated _____, 19_____, whereby assignor was given the option to purchase from _____, of _____, the following described real estate at a price and under the terms and conditions therein contained:

[legal description]

Such option commenced on _____, 19_____, and is good until _____ o'clock, _____m., _____, 19_____.

Assignor, by virtue of this assignment, grants to assignee the right to exercise or reject the option in good faith and the right to recover any moneys deposited by assignor to receive said option.

Dated _____, 19_____.

STATE OF _____

COUNTY OF _____

BEFORE ME, the undersigned authority, on this _____ day of _____, 19_____, personally appeared _____ to me well known to be the person described in and who signed the Foregoing, and acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein expressed.

WITNESS my hand and official seal the date aforesaid.

NOTARY PUBLIC

My Commission Expires:_____

NOTICE

The information in this document is designed to provide an outline that you can follow when formulating business or personal plans. Due to the variances by many local, city, county and state laws, we recommend that you seek professional legal counseling before entering into any contract or agreement.